

Record of Breaches – 2020/21

Date	Category (e.g. administration, contributions, funding, investment, criminal activity)	Description and cause of breach	Possible effect of breach and wider implications	Reaction of relevant parties to breach	Reported / Not reported (with justification if not reported and dates)	Outcome of report and/or investigations	Outstanding actions
<p>Q1 01/04/2020 - 30/06/2020</p> <p>*Q2 01/07/2020 - 30/09/2020</p>	<p>Administration</p>	<p>Q1 8 refunds of employee contributions were paid in excess of 5 years since their date of leaving.</p> <p>Q2 11 refunds of employee contributions were paid in excess of 5 years since their date of leaving</p>	<p>Non-compliance with statutory regulations</p>	<p>None received</p>	<p>Not reported. The LGPS Regulations 2013 stipulate that a refund of contributions must be paid before the expiry of 5 years of the member leaving however, there is little action that can be taken if a member does not</p>	<p>Members are written to after leaving and informed that they have a refund due. They can claim the refund or transfer the value of their fund to another approved pension arrangement. Where an election is not received, a reminder is sent to the member 6 months prior to the 5 year expiry date.</p>	<p>N/A – Green breach</p>

					claim the refund.		
31/08/2020	Administration	100% of annual benefit statements not issued by statutory deadline, 78.90% issued.	Non-compliance with statutory regulations	None received	Reported to the Pensions Regulator on 09/09/2020.	In 2019/20 97.26% of ABS were issued by the deadline. A large Scheme employer submitted an annual return which was found to be of poor quality. The revised return was not received in time to produce ABS for their members. Excluding the employer concerned, 97.42% of were issued.	Amber breach Work underway to upload the revised annual return and issue outstanding ABS on a week by week basis depending upon the accuracy of data provided by the employer concerned to resolve any queries.
*31/05/2020	Contributions	Employees & employer's contributions not received by the 19 th of the month following the month in which they were deducted as follows:				We are more actively chasing late payments in order to ensure we receive contributions in a timely manner.	Amber breach Going forward we will be reporting monthly to management on the

2019/2020		
Late payments		
1-10 days late	104	
11-30 days late	43	
1-3 months late	23	
4-7 month late	7	
8-11 months late	-	
12+ months late	4	
TOTAL	180	
Value received late = £1,310,338.87		

Outstanding payments		
April	3	
May	3	
June	2	
July	3	
August	5	
September	4	
October	3	
November	2	
December	3	
January	3	
February	3	
March	6	
TOTAL	40	
Value outstanding = £29,971.84		

There is an ongoing exercise to address the contributions not received for the previous years

position of the contributions and highlighting employers paying late in order to be able to charge interest and apply the Pension Administration Strategy if need be.

2020/21	
Late Payments	
1-10 days late	46
11-30 days late	7
1-3 months late	7
4-7 months late	-
8-11 months late	-
12+ months late	4
TOTAL	64
Value received late = £317,774.50	

Outstanding payments	
April	14
May	12
TOTAL	26
Value outstanding = £40,465.31	

Total outstanding payments	
2018/19	£ 42,520.25
2019/20	£ 29,971.84
2020/21	£ 40,465.31
	£112,957.40

*New breaches since the previous meeting should be highlighted